

Impact Investing Group (IIG) is a 501(c)(3) nonprofit founded by students. We serve businesses in our local communities that do not have equal access to financing by providing affordable microloans and consulting services



## IMPACT MICROFINANCE FUND

Provides affordable and flexible microloans to entrepreneurs facing capital barriers in Detroit and Ann Arbor. No credit score is required. Our focus is placed on empowering minority and female entrepreneurs and small business owners.



# **CONSULTING**

Supports our entrepreneurs with **pro bono consulting** services to maximize impact. To further support our entrepreneurs, we also **personalize and compile resources** such as technology + digital workshops, accounting seminars, additional funding, patenting, and legal services from us and our partners.



# **ECOSYSTEM APPROACH**

Collaborates with various partners—from community organizations to financial institutions—to serve capable entrepreneurs at **every stage of small business development** and help revitalize our communities.

# We typically work with entrepreneurs:

- Below 250k revenue
- Based in Washtenaw or Wayne county
- Can engage in bi-weekly virtual check-ins

# FILL OUT INTEREST FORM

If you are interested in applying for a microloan or receiving pro bono consulting services and resources, please click on this link:

https://tinyurl.com/impact-fund

### **Our Partners**

#### **COMMUNITY PARTNERS**

help us connect with the community









#### LOAN ADVISING PARTNERS

help us service microloans or provide financing advice





# 501(c)(3) NONPROFIT

We are committed to supporting the entrepreneurs we work with and amplifying their success in the community. As a 501(c)(3), we do not take any profit. All returns are reinvested into the fund to help more small businesses.

# Loan Structure

Loans range from \$1000 to \$5000 at an interest rate of the prime rate + 1% and a 3 year payback period. We provide flexibility and support for entrepreneurs to meet payments.

After the app closes, there is a 3-6 month due diligence process before the microloans are distributed.

# **Contact Us**



Website impactumich.com





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